

OCP 991 0368
Kensington on the Park Condominiums
1110 – 5 Ave NW
Calgary, AB

December 17, 2025

RE: Addendum to the Williams Engineering Reserve Fund Study dated December 2023

Please see below the Kensington on the Park modified Funding Scenario 2025 G2. This funding model was developed in conjunction with the KOP Board of Directors. This updated funding model was prepared in response to 2 significant issues related to the initial reserve fund study. The first issue was that the opening balance in the study was inaccurately reported and showed an over inflated value in the fund in 2023. The second issue was that the study cost estimates of the major modifications of the elevator were underestimated.

The Board and I reviewed the actual account balances, actual expenditures, and quoted cost estimates for the years 2023, 2024 and 2025 and developed the new funding model to rebuild the fund to the levels that will be required moving forward.

DCCI Management
A division of Dorland Condominium Consulting Inc.,



Greg McAmmond CPM, CRP

Funding Scenario 2025 G2							Interest Rate	2.00%
							Contribution Increase 2026 - 2028	11.00%
							Contribution Increase 2029 - 2033	7.50%
							Contribution increase Remainder	2.50%
Year	Opening Balance	Annual Contribution	Expenditures	Incl. Inflation	Interest	Closing Balance	Original closing balance	
2023	\$190,145.00	\$80,203	\$7,000	\$94,384	\$7,676	\$183,640	\$269,279	
2024	\$183,640	\$91,431	\$171,000	\$139,301	\$7,598	\$143,368	\$190,084	
2025	\$143,368	\$100,574	\$125,000	\$208,215	\$2,379	\$38,106	\$163,921	
2026	\$38,106	\$111,637	\$15,000	\$45,000	\$2,695	\$107,438	\$263,826	
2027	\$107,438	\$123,917	\$0	\$0	\$4,627	\$235,983	\$393,231	
2028	\$235,983	\$137,548	\$117,500	\$129,729	\$5,121	\$248,922	\$405,558	
2029	\$248,922	\$147,864	\$59,500	\$67,007	\$6,746	\$336,525	\$491,572	
2030	\$336,525	\$158,954	\$217,500	\$249,839	\$5,560	\$251,200	\$403,540	
2031	\$251,200	\$170,876	\$172,500	\$202,111	\$4,992	\$224,957	\$373,319	
2032	\$224,957	\$183,691	\$10,000	\$11,951	\$7,973	\$404,670	\$547,613	
2033	\$404,670	\$197,468	\$322,000	\$392,516	\$5,603	\$215,225	\$351,115	
2034	\$215,225	\$202,405	\$125,000	\$155,422	\$5,853	\$268,061	\$395,552	
2035	\$268,061	\$207,465	\$125,000	\$158,530	\$7,011	\$324,006	\$441,676	
2036	\$324,006	\$212,652	\$20,000	\$25,872	\$10,333	\$521,119	\$627,466	
2037	\$521,119	\$217,968	\$0	\$0	\$14,782	\$753,869	\$847,308	
2038	\$753,869	\$223,417	\$422,500	\$568,629	\$11,096	\$419,753	\$498,614	
2039	\$419,753	\$229,003	\$471,500	\$647,268	\$3,545	\$5,033	\$67,555	
2040	\$5,033	\$234,728	\$5,000	\$7,001	\$4,695	\$237,455	\$281,786	
2041	\$237,455	\$240,596	\$5,000	\$7,141	\$9,461	\$480,371	\$504,561	
2042	\$480,371	\$246,611	\$155,000	\$225,806	\$11,440	\$512,615	\$514,614	
2043	\$512,615	\$252,776	\$27,000	\$40,121	\$14,768	\$740,038	\$717,690	
2044	\$740,038	\$259,096	\$10,000	\$15,157	\$19,783	\$1,003,760	\$954,801	
2045	\$1,003,760	\$265,573	\$45,000	\$69,569	\$24,487	\$1,224,250	\$1,146,305	
2046	\$1,224,250	\$272,212	\$25,000	\$39,422	\$29,429	\$1,486,470	\$1,377,043	
2047	\$1,486,470	\$279,018	\$0	\$0	\$35,310	\$1,800,797	\$1,657,272	
2048	\$1,800,797	\$285,993	\$268,500	\$440,503	\$36,366	\$1,682,653	\$1,502,287	
2049	\$1,682,653	\$293,143	\$377,500	\$631,715	\$31,966	\$1,376,046	\$1,155,965	
2050	\$1,376,046	\$300,471	\$405,000	\$691,289	\$25,430	\$1,010,659	\$747,851	
2051	\$1,010,659	\$307,983	\$5,000	\$8,705	\$26,273	\$1,336,210	\$1,027,521	
2052	\$1,336,210	\$315,683	\$0	\$0	\$33,038	\$1,684,931	\$1,327,060	